



2017

BROOKLYN SUMMER RENTALS
SPECIAL REPORT

BRENNAN

Brownstone Brooklyn Rental Market Update

Brownstone Brooklyn has experienced a massive increase in supply of housing units over the last decade. With more than 25,000 units supplied to date, and even more either with approved plans or already under construction scheduled to come to market.

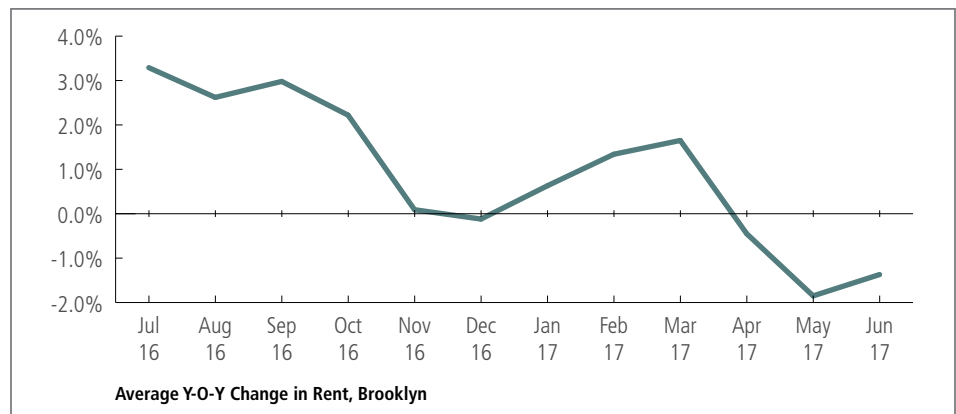
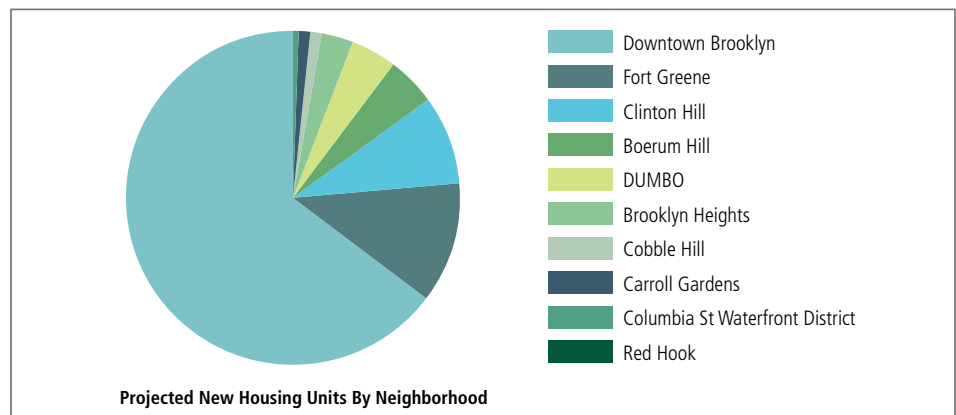
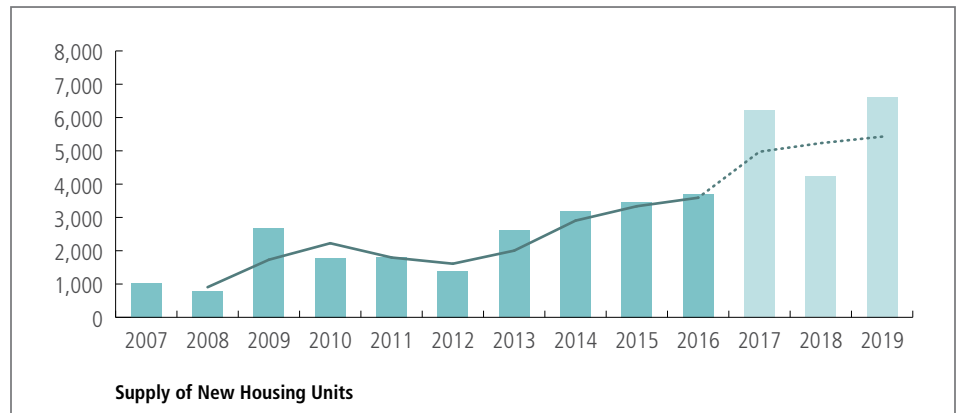
11,000
ADDITIONAL UNITS TO BE
DELIVERED BY 2019

In addition to the new supply, for the first time in history, renters can have all the luxury and amenities of new construction, and still be just a stones throw from the feel and charm of historic brownstone Brooklyn.

65%
SHARE OF UNITS COMING
TO MARKET DOWNTOWN

After continued and steady growth in rent income, for the first time in years, Brownstone Brooklyn landlords are beginning to see market rents for new incoming tenants lower than those for tenants exiting for the new construction.

-1.85%
Y-O-Y CHANGE IN MAY'S
AVG BROOKLYN RENTS



How do you, as a "Neighborhood Boutique Landlord," compete with the new major developments? Our affiliate **Brennan Property Management** offers you not only the relief from the worry of day to day tenant and maintenance issues, but also comprehensive planning, strategy, leasing and marketing to help your business thrive. **Call Kyle today! [646] 339 7732**

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